

**Item 1. Cover Page for Part 2B of  
Form ADV: Brochure Supplement  
December 2025**



**MERIT**  
Financial Advisors

**MERIT FINANCIAL ADVISORS**

This Brochure Supplement provides information about our advisors at Merit Financial Group, LLC, dba Merit Financial Advisors, that supplements our firm Brochure. You should have received a copy of that brochure. Please contact the Compliance Department if you did not receive our firm's Brochure or if you have any questions about the contents of this Supplement by telephone (678) 867-7050 or email at [compliance@meritfa.com](mailto:compliance@meritfa.com). Additional information about each advisor is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

D. Tyler Vernon  
Timothy J. Ralph  
Justin D. Eccleston  
Nathaniel Burstin

5901 Broken Sound Parkway NW, Suite 502  
Boca Raton, Florida 33487  
609.688.8701

725 N. Highway A1A, Suite E-109  
Jupiter, Florida 33477  
561.462.4274

33 Witherspoon Street, Suite 210  
Princeton, New Jersey 08542  
609.688.8701

## Item 2: Educational Background & Business Experience

### **D. Tyler Vernon**

Born: 1977

#### **Educational Background:**

Lafayette College, Bachelor of Arts Economics and Business

#### **Business Background:**

01/2022 – Present; Merit Financial Advisors, Regional Director, Partner, Investment Advisor Rep  
03/2017 – 12/2021; Stone Creek Capital Management; CEO, Investment Adviser Representative

### **Timothy J. Ralph**

Born: 1983

#### **Educational Background:**

Drew University, Bachelor of Art Economics and Finance

#### **Business Background:**

01/2022 – Present: Merit Financial Advisors; Managing Partner, Investment Adviser Representative  
06/2009 – 12/2021: Biltmore Capital Advisors; Chief Operating Officer, Vice President, Portfolio Manager & Investment Adviser Representative

### **Justin D. Eccleston**

Born: 1986

#### **Educational Background:**

University of Florida, Bachelor of Art Finance

#### **Business Background:**

01/2022 – Present: Merit Financial Advisors; Wealth Manager, Investment Adviser Representative  
03/2017 – 12/2021: Stone Creek Capital Management; Senior Wealth Management Advisor, Investment Adviser Representative

### **Nathaniel Burstin**

Born: 1983

#### **Educational Background:**

Trinity College, Bachelor of Art Economics

#### **Business Background:**

01/2022 – Present: Merit Financial Advisors; Portfolio Manager, Investment Adviser Representative  
09/2019 – 12/2021: Biltmore Capital Advisors; Investment Adviser Representative  
09/2019 – 12/2021: Stone Creek Capital Management; Investment Adviser Representative

### **Item 3: Disciplinary Information**

Merit Financial Group, LLC is required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of its advisory business or the integrity of management.

There are no legal or disciplinary events material to your evaluation of our advisors to disclose.

### **Item 4: Other Business Activities**

Most of our advisors are licensed to sell insurance products. They may offer insurance products and receive normal and customary commissions, as a result of these transactions. This presents a conflict of interest to the extent that they recommend that a client purchase an insurance product that results in a commission being paid to them. To mitigate this potential conflict, our advisors, as fiduciaries, will always put the interests of their clients before their own. Clients are under no obligation to purchase insurance products from our advisors.

### **Item 5: Additional Compensation**

We will from time to time receive expense reimbursement for travel and/or marketing expenses from distributors of investment and/or insurance products. Travel expense reimbursements are typically a result of attendance at due diligence and/or investment training events hosted by product sponsors. Marketing expense reimbursements are typically the result of informal expense sharing arrangements in which product sponsors underwrite the costs incurred for marketing such as client appreciation events, advertising, publishing, and seminar expenses. Although receipt of these travel and marketing expense reimbursements are not predicated upon specific sales quotas, the product sponsor reimbursements are typically made by those sponsors for which sales have been made or for which it is anticipated sales will be made. This creates a conflict of interest in that there is an incentive to recommend certain products and investments based on the receipt of this compensation instead of what is in the best interest of our clients. The amount of these expense reimbursements is not considered to be material; further, we attempt to control this conflict by basing investment decisions on the individual needs of our clients.

### **Item 6: Supervision**

Doug Baxley, Chief Compliance Officer, supervises and monitors the activities of our advisors on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Baxley if you have any questions about the information in this brochure supplement at (678) 867-7050 or [compliance@meritfa.com](mailto:compliance@meritfa.com)